

NJCLASS Loan Program Information
2021-1 Indenture
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,442	62,576,564	9,714	\$ 132,015,610	75.71%
Option 2 Deferred Repayment of Principal	6,884	70,829,528	1,606	\$ 28,091,905	16.11%
Option 3 Deferred Repayment of Principal and Interest	2,603	40,971,356	609	\$ 14,269,933	8.18%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,161		\$ 150,149,107	N/A
1-30 Days	1,384		19,019,684	10.91%
31-60 Days	195		2,672,709	1.53%
61-90 Days	66		815,642	0.47%
91-120 Days	47		722,506	0.41%
121-180 Days	53		677,636	0.39%
Over 181 Days	23		320,164	0.18%
	<u>11,929</u>		<u>\$ 174,377,448</u>	<u>13.89%</u>

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,631,883		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	5	\$ 59,343		0.0232%
Default - Lit	46	628,689		0.2459%
Death	9	110,139		0.0431%
Cumulative principal repayments on defaulted loans		44,546		0.0174%
Total defaults		842,716		0.3297% Gross
Less: Total Collected Principal of Default Amount		44,546		0.0174% Collected
In addition				
(a) Collection of Interest Accruing Post Default	9,279			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	53,825			
(c) Collection Cost	16,548			
Total Net Collection from Defaults	37,678			
Total principal defaults outstanding		\$ 798,171		0.3122% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		174,377,448		
Less: Adjustments from Loan System to Financial Statements **		57,750		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 174,435,198		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 351,395,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 351,395,000

Debt Service Reserve Account	
Beginning Balance	\$ 7,373,000
Withdrawals	(541,266)
Deposits	218,051
Ending Balance	\$ 7,049,785

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	138	\$ 642,234
4 Year	10,497	125,198,193.11
Proprietary	1,354	49,335,190.78
Consolidations	-	-
Totals	11,989	\$ 175,175,618

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	25	\$ 408,636	\$ 30,135

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

NJCLASS Loan Program Information
2021-1 Bond Issue - Combined
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,743	41,589,046	4,276	\$ 75,025,417	66%
Option 2 Deferred Repayment of Principal	2,907	44,901,991	1,374	\$ 25,614,687	23%
Option 3 Deferred Repayment of Principal and Interest	1,545	27,074,373	545	\$ 12,925,306	11%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,446		\$ 101,266,870	N/A
1-30 Days	589		9,892,311	8.71%
31-60 Days	86		1,379,141	1.21%
61-90 Days	19		285,160	0.25%
91-120 Days	26		364,106	0.33%
121-180 Days	22		314,514	0.28%
Over 181 Days	7		63,308	0.06%
	6,195		\$ 113,565,410	10.83%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 140,814,880	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	4	\$	51,939	0.0369%
Default - Lit	36		539,100	0.3828%
Death	4		61,228	0.0435%
Cumulative principal repayments on defaulted loans			44,546	0.0316%
Total defaults			696,813	0.4948% Gross
			44,546	0.0316% Collected
Less: Total Collected Principal of Default Amount				
In addition:				
(a) Collection of Interest Accruing Post Default	9,279.40			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	53,825.03			
(c) Collection Cost	16,147.51			
Total Net Collection from Defaults	37,677.52			
Total principal defaults outstanding			\$ 652,267	0.4632% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 113,565,410	
Less: Adjustments from Loan System to Financial Statements **			21,386	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 113,586,796	

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Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(541,266)
Deposits	205,265
Ending Balance	\$ 2,163,999

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is 4.32%
The current weighted average FICO score for loans in the 2021-1 Bond Issue is 758
The current weighted average remaining life for loans in the 2021-1 Bond Issue is 154 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	77	\$ 449,460
4 Year	5,373	84,925,878
Proprietary	789	28,842,339
Consolidations	-	-
Totals	6,239	\$ 114,217,677

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	10	\$ 157,487	\$ 10,926

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2021
Data as of 6/30/2023

Waterfall for Distribution		
		Remaining Funds Balance
2021-1 Funds Available for Distribution Beginning Balance		104,657,446
Total Funds Available for Distribution		104,657,446
(I) Total Principal and Interest Collections (including Transferred Loans)	28,707,597	133,365,043
(II) Investment Income (43400)	866,901	134,231,943
(III) Disbursement Loans Disbursed (Cash)	(111,895,927)	
Total Disbursements	(111,895,927)	22,336,017
(IV) Debt Service Payments	(8,020,061)	14,315,956
(V) Administration and Program Expenses		
Trustee Fee (83500)	(7,542)	
Trustee Expenses	-	
Application Fee Expense	(831,178)	
Servicing and Administrative Fee Expense (10070)	(1,737,920)	
Rating Agency Surveillance Fee (83200)	(20,000)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(20,063)	
Other	37,312	
Total	(2,579,392)	11,736,564
Net Activity	(92,920,882)	

NJCLASS Loan Program Information
2021-1 Bond Issue
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,571	\$ 39,381,678	2,977	\$ 62,971,982	0.00%
Option 2					
Deferred Repayment of Principal	2,365	\$ 40,913,415	1,352	\$ 25,386,972	0.00%
Option 3					
Deferred Repayment of Principal and Interest	921	\$ 20,551,393	528	\$ 12,487,532	0.00%

	Delinquency Summary		Outstanding Balance	Percent of Outstanding Balance
	# of Loans			
Not Delinquent	4,361		\$ 91,207,835	N/A
1-30 Days	408		8,048,545	0.00%
31-60 Days	50		1,041,521	0.00%
61-90 Days	10		187,237	0.00%
91-120 Days	15		192,802	0.00%
121-180 Days	9		154,410	0.00%
Over 181 Days	4		24,135	0.00%
	4,857		\$ 100,846,486	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 113,768,862	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 20,619	0.00%
Default - Lit	5	146,063	0.00%
Death	1	26,952	0.00%
Cumulative principal repayments on defaulted loans			0.00%
Total defaults		193,634	0.0000% Gross
Less: Total Collected Principal of Default Amount	47,571.06	-	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	650.00		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	650.00		
(c) Collection Cost	195.00		
Total Net Collection from Defaults	455.00		
Total principal defaults outstanding		\$ 193,634	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(541,266)
Deposits	205,265
Ending Balance	\$ 2,163,999

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	45	\$ 359,426
4 Year	4,153	74,035,055
Proprietary	666	26,645,640
Consolidations	-	-
Totals	4,864	\$ 101,040,120

NJCLASS Loan Program Information
2021-1 Bond Issue-Transferred Loans 2010-2
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	172	\$ 2,207,368	1,299	\$ 12,053,435	94.77%
Option 2 Deferred Repayment of Principal	542	\$ 3,988,576	22	\$ 227,714	1.79%
Option 3 Deferred Repayment of Principal and Interest	624	\$ 6,522,980	17	\$ 437,775	3.44%

	Delinquency Summary		Percent of Outstanding Balance
	# of Loans	Outstanding Balance	
Not Delinquent	1,085	\$ 10,059,034	N/A
1-30 Days	181	1,843,766	14.50%
31-60 Days	36	337,620	2.65%
61-90 Days	9	97,923	0.77%
91-120 Days	11	383,303	1.43%
121-180 Days	13	160,105	1.26%
Over 181 Days	3	39,173	0.31%
	1,338	\$ 12,718,924	20.91%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 27,046,018	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	3	\$ 31,320	0.1158%
Default - Lit	31	393,036	1.4532%
Death	3	34,276	0.1267%
Cumulative principal repayments on defaulted loans		44,546	0.1647%
Total defaults		65,596.35	503,178
			1.8605% Gross
Less: Total Collected Principal of Default Amount			44,546
In addition			
(a) Collection of Interest Accruing Post Default	8,629		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	53,175		
(c) Collection Cost	15,953		
Total Net Collection from Defaults	37,223		
Total principal defaults outstanding		\$ 458,633	1.6957% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	32	\$ 90,035
4 Year	1,220	10,890,823
Proprietary	123	2,196,699
Consolidations	-	-
Totals	1,375	\$ 13,177,557

NJCLASS Loan Program Information
2023-1 Bond Issue - Combined
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	699	20,987,518	5,438	\$ 56,990,193	94%
Option 2 Deferred Repayment of Principal	3,977	25,927,537	232	\$ 2,477,218	4%
Option 3 Deferred Repayment of Principal and Interest	1,058	13,896,983	64	\$ 1,344,627	2%

Delinquency Summary	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,715	\$ 48,882,238	N/A
1-30 Days	795	9,127,373	15.01%
31-60 Days	109	1,293,568	2.13%
61-90 Days	47	530,482	0.87%
91-120 Days	21	358,400	0.59%
121-180 Days	31	363,121	0.60%
Over 181 Days	16	256,855	0.42%
	5,734	\$ 60,812,038	19.62%

Charge Off Information		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 114,817,003	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 7,404	0.0064%
Default - Lit	10	89,589	0.0780%
Death	5	48,910	0.0426%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		145,903	0.1271% Gross
		-	0.0000% Collected
Less: Total Collected Principal of Default Amount			
In addition:			
(a) Collection of Interest Accruing Post Default	-	-	-
(b) Recovery of Additional Charges	-	-	-
Total Gross Collections from Defaults	-	-	-
(c) Collection Cost	-	-	-
Total Net Collection from Defaults	-	-	-
Total principal defaults outstanding		\$ 145,903	0.1271% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 60,812,038	
Less: Adjustments from Loan System to Financial Statements **		36,364	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 60,848,401	

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Bonds Outstanding Information	
Bonds Issued	\$ 243,650,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 243,650,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,873,000
Withdrawals	-
Deposits	12,786
Ending Balance	\$ 4,885,786

The current weighted average interest rate (WAC) for loans in the 2023-1 Bond Issue is 7.70%

723

The current weighted average FICO score for loans in the 2023-1 Bond Issue is

134

The current weighted average remaining life for loans in the 203-1 Bond Issue is

Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	61	\$ 192,774
4 Year	5,124	40,272,315
Proprietary	565	20,492,852
Consolidations	-	-
Totals	5,750	\$ 60,957,941

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	15	\$ 251,149	\$ 19,209

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2023
Data as of 6/30/2023

Waterfall for Distribution		Remaining Funds Balance	
2023-1 Funds Available for Distribution Beginning Balance		209,873,000	
Cash received from 2013-1 Bond Issue		1,103,727	
Total Funds Available for Distribution		210,976,727	
(I)	Total Principal and Interest Collections (including Transferred Loans)	2,309,276	213,286,003
(II)	Investment Income (43400)	554,733	213,840,736
(III)	Disbursement		
	Loans Disbursed (Cash)	(2,393,297)	
	Total Disbursements	(2,393,297)	211,447,440
(IV)	Debt Service Payments	-	211,447,440
(V)	Administration and Program Expenses		
	Trustee Fee (83500)	-	
	Trustee Expenses	-	
	Application Fee Expense	(4,937)	
	Servicing and Administrative Fee Expense (10070)	(50,995)	
	Rating Agency Surveillance Fee (83200)	(32,500)	
	Additional Program Expenses	-	
	Defaulted Loan Collection Expenses	-	
	Refunds Paid	(2,715)	
	Other	36,270	
	Total	(63,877)	211,383,562
	Net Activity	1,510,562	

NJCLASS Loan Program Information
2023-1 Bond Issue
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	67	\$ 3,910,635	68	\$ 3,914,242	0.00%
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	0.00%
Option 3					
Deferred Repayment of Principal and Interest	15	\$ 182,056	14	\$ 178,449	0.00%

	Delinquency Summary		Outstanding Balance	Percent of Outstanding Balance
	# of Loans			
Not Delinquent	80		\$ 4,001,126	N/A
1-30 Days	2		91,455	0.00%
31-60 Days	-		-	0.00%
61-90 Days	-		-	0.00%
91-120 Days	-		-	0.00%
121-180 Days	-		-	0.00%
Over 181 Days	-		-	0.00%
	<u>82</u>		<u>\$ 4,092,691</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 4,094,794	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 243,650,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 243,650,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,873,000
Withdrawals	-
Deposits	12,786
Ending Balance	\$ 4,885,786

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 14,653
4 Year	27	290,430
Proprietary	53	3,787,608
Consolidations	-	-
Totals	82	\$ 4,092,691

NJCLASS Loan Program Information
2023-1 Bond Issue-Transferred Loans 2012-1
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	273	\$ 6,708,817	3,026	\$ 26,700,462	93.47%
Option 2 Deferred Repayment of Principal	2,364	\$ 14,879,499	132	\$ 1,310,175	4.59%
Option 3 Deferred Repayment of Principal and Interest	546	\$ 6,976,436	25	\$ 554,117	1.94%

	Delinquency Summary		Outstanding Balance	Percent of Outstanding Balance
	# of Loans			
Not Delinquent	2,605		\$ 22,568,178	N/A
1-30 Days	452		4,506,718	15.78%
31-60 Days	61		677,134	2.37%
61-90 Days	27		255,695	0.90%
91-120 Days	12		235,756	0.83%
121-180 Days	16		161,549	0.57%
Over 181 Days	10		159,743	0.56%
	3,183		\$ 28,564,753	20.99%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 58,750,822	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	6	61,214	0.1042%
Death	3	26,367	0.0449%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		87,581	0.1491% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-	-	-
(b) Recovery of Additional Charges	-	-	-
Total Gross Collections from Defaults	-	-	-
(c) Collection Cost	-	-	-
Total Net Collection from Defaults	-	-	-
Total principal defaults outstanding		\$ 87,581	0.1491% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	36	\$ 116,834
4 Year	2,942	22,006,741
Proprietary	214	6,528,760
Consolidations	-	-
Totals	3,192	\$ 28,652,334

NJCLASS Loan Program Information
2023-1 Bond Issue-Transferred Loans 2012-3
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	359	\$ 10,368,066	2,344	\$ 26,375,490	93.68%
Option 2 Deferred Repayment of Principal	1,613	\$ 11,048,037	100	\$ 1,167,043	4.15%
Option 3 Deferred Repayment of Principal and Interest	497	\$ 6,738,491	25	\$ 612,061	2.17%

	Delinquency Summary		Outstanding Balance	Percent of Outstanding Balance
	# of Loans			
Not Delinquent	2,030		\$ 22,312,824	N/A
1-30 Days	341		4,529,200	16.09%
31-60 Days	48		616,434	2.19%
61-90 Days	20		274,787	0.98%
91-120 Days	9		332,664	0.44%
121-180 Days	15		201,572	0.72%
Over 181 Days	6		97,112	0.34%
	2,469		\$ 28,154,594	20.75%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 51,971,386	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 7,404	0.0142%
Default - Lit	4	28,375	0.0546%
Death	2	22,544	0.0434%
Cumulative principal repayments on defaulted loans			0.0000%
Total defaults		58,322	0.1122% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 58,322	0.1122% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	23	\$ 61,287
4 Year	2,155	17,975,145
Proprietary	298	10,176,484
Consolidations	-	-
Totals	2,476	\$ 28,212,916