

NJCLASS Loan Program Information

Total of All Indentures

12/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	22,396	\$ 400,864,991	69,051	\$ 897,030,084	76.73%
Option 2 Deferred Repayment of Principal	39,714	\$ 465,821,098	11,807	\$ 192,133,235	16.43%
Option 3 Deferred Repayment of Principal and Interest	22,679	\$ 302,417,792	3,931	\$ 79,940,561	6.84%
	<u>84,789</u>	<u>1,169,103,880</u>	<u>84,789</u>	<u>1,169,103,880</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	71,187	\$ 983,782,532	N/A
1-30 Days	10,370	143,204,157	12.25%
31-60 Days	1,689	21,302,379	1.82%
61-90 Days	560	7,291,353	0.62%
91-120 Days	394	5,564,754	0.48%
121-180 Days	428	5,952,023	0.51%
Over 181 Days	161	2,006,682	0.17%
	<u>84,789</u>	<u>\$ 1,169,103,880</u>	<u>15.85%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,207,900,845	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	221	\$ 3,057,245	0.0953%
Default - Lit	2,907	48,252,013	1.5042%
Death	360	5,105,491	0.1592%
Cumulative principal repayments on defaulted loans		<u>28,168,988</u>	<u>0.8781%</u>
Total defaults		84,583,737	2.6367% Gross
Less: Total Collected Principal of Default Amount		28,168,988	0.8781% Collected
In addition			
(a) Collection of Interest Accruing Post Default	11,560,263		
(b) Recovery of Additional Charges	3,381,098		
Total Gross Collections from Defaults	<u>43,110,349</u>		
(c) Collection Cost	12,933,105		
Total Net Collection from Defaults	<u>30,177,244</u>		
Total principal defaults outstanding		<u>\$ 56,414,749</u>	<u>1.7586% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,169,103,880	
Less: Adjustments from Loan System to Financial Statements **		667,222	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,169,771,103</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,281,730,000
Bonds Called	(1,196,175,000)
Principal Maturity	(821,480,000)
Bonds Outstanding	<u>\$ 1,264,075,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 62,377,908
Withdrawals	(38,906,525)
Deposits	539,404
Ending Balance	<u>\$ 24,010,787</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	230	\$ 5,809,858	\$ 512,759

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-		\$ -

Loan Forgiveness			
Principal	\$	51,929,470.14	
Interest	\$	3,720.33	