

**NJCLASS Loan Program Information
2019-1 Indenture
6/30/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	967	9,079,067	10,949	\$ 127,100,690	91.04%
Option 2					
Deferred Repayment of Principal	4,293	44,939,747	338	\$ 4,288,634	3.07%
Option 3					
Deferred Repayment of Principal and Interest	6,486	85,590,445	459	\$ 8,219,935	5.89%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,866	\$ 115,513,713	N/A
1-30 Days	1,416	17,424,588	12.48%
31-60 Days	237	3,233,371	2.32%
61-90 Days	116	1,814,514	1.30%
91-120 Days	57	807,563	0.58%
121-180 Days	54	815,510	0.58%
Over 181 Days	-	-	0.00%
	<u>11,746</u>	<u>\$ 139,609,259</u>	<u>17.26%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 162,893,341	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>31</u>	<u>0.0000%</u>
Total defaults		31	0.0000% Gross
Less: Total Collected Principal of Default Amount		31	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	2,305		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>2,336</u>		
(c) Collection Cost	701		
Total Net Collection from Defaults	<u>1,635</u>		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		139,609,259	
Less: Adjustments from Loan System to Financial Statements **		<u>21,586</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 139,630,845</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 285,550,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,711,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	241	\$ 1,229,052
4 Year	10,870	130,866,374.35
Proprietary	635	7,513,832.91
Consolidations	-	-
Totals	11,746	\$ 139,609,259

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

NJCLASS Loan Program Information
2019-1 Bond Issue - Combined
6/30/2019

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	967	9,079,067	10,949	\$ 127,100,690	91%
Option 2 Deferred Repayment of Principal	4,293	44,939,747	338	\$ 4,288,634	3%
Option 3 Deferred Repayment of Principal and Interest	6,486	85,590,445	459	\$ 8,219,935	6%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,866	\$ 115,513,713	N/A
1-30 Days	1,416	17,424,588	12.48%
31-60 Days	237	3,233,371	2.32%
61-90 Days	116	1,814,514	1.30%
91-120 Days	57	807,563	0.58%
121-180 Days	54	815,510	0.58%
Over 181 Days	-	-	0.00%
	<u>11,746</u>	<u>\$ 139,609,259</u>	<u>17.26%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 162,893,341	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>31</u>	<u>0.0000%</u>
Total defaults		31	0.0000% Gross
		31	0.0000% Collected
Less: Total Collected Principal of Default Amount			
In addition (a) Collection of Interest Accruing Post Default	2,305		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	<u>2,336</u>		
(c) Collection Cost	<u>701</u>		
Total Net Collection from Defaults	1,635		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 139,609,259	
Less: Adjustments from Loan System to Financial Statements **		<u>21,586</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 139,630,845</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
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Bonds Outstanding	<u>\$ 285,550,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 5,711,000</u>

	Current # of Loans	Outstanding Prin Balance
Loans Outstanding in RAP (Repayment Assistance Program)		\$ -
Loans Outstanding in HIARP (Household Income Affordable Repayment Plan)		-
Total	-	-

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 8.39%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 718
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 129 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	241	\$ 1,229,052
4 Year	10,870	130,866,374
Proprietary	635	7,513,833
Consolidations	-	-
Totals	11,746	\$ 139,609,259

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2019-1 Bond Issue
6/30/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
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Active Repayment of Principal & Interest	-	\$ -	-	\$ -	0.00%
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	0.00%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	0.00%

Delinquency Summary			
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1-30 Days	-	-	0.00%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	-	\$ -	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ -	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	-	-
Totals	-	\$ -

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

NJCLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
6/30/2019

Option Information	Original Status		Current Status		Percent of Outstanding Balance
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	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -