

**NJCLASS Loan Program Information
2012-1 Indenture
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	33,421	\$ 498,231,104	66.14%
Option 2			
Deferred Repayment of Principal	11,019	\$ 170,918,824	22.69%
Option 3			
Deferred Repayment of Principal and Interest	4,275	\$ 84,142,461	11.17%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	41,375	\$ 637,329,159	N/A
1-30 Days	5,545	87,271,566	11.59%
31-60 Days	918	14,737,972	1.96%
61-90 Days	337	5,327,559	0.71%
91-120 Days	218	3,439,909	0.46%
121-180 Days	251	4,120,286	0.55%
Over 181 Days	<u>71</u>	<u>1,065,937</u>	<u>0.14%</u>
	48,715	\$ 753,292,389	15.39%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 990,549,301	
Balance due on accounts currently in default:			
Disability	17	\$ 239,565	0.0242%
Default - Lit	868	15,208,718	1.5354%
Death	31	362,948	0.0366%
Cumulative principal repayments on defaulted loans		<u>1,155,258</u>	<u>0.1166%</u>
Total defaults		16,966,489	1.7128% Gross
Less: Default collections		1,155,258	0.1166% Collected
In addition, interest recovered totaled \$ 1,024,900			
Total principal defaults outstanding		<u>\$ 15,811,230</u>	<u>1.5962% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 769,103,619	
Less: Adjustments from Loan System to Financial Statements **		<u>(15,604,081)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 753,499,538</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(129,350,000)
Principal Maturity	(113,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 806,950,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(3,995,755)
Deposits	42,071
Ending Balance	<u>\$ 17,032,625</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is
The current weighted average FICO score for loans in the 2012-1 Master Indenture is
The current weighted average remaining life for loans in the 2012-1 Master Indenture is

6.73%
739
170 Months

**NJCLASS Loan Program Information
2012-1 Bond Issue
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	9,271	\$ 124,076,120	82.91%
Option 2 Deferred Repayment of Principal	1,325	\$ 20,124,564	13.45%
Option 3 Deferred Repayment of Principal and Interest	246	\$ 5,443,438	3.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,939	\$ 121,470,417	N/A
1-30 Days	1,394	20,183,727	13.49%
31-60 Days	231	3,683,832	2.46%
61-90 Days	116	1,738,476	1.16%
91-120 Days	58	956,393	0.64%
121-180 Days	71	1,086,102	0.73%
Over 181 Days	<u>33</u>	<u>525,175</u>	<u>0.35%</u>
	10,842	\$ 149,644,122	18.83%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,486,748	
Balance due on accounts currently in default:			
Disability	14	\$ 177,589	0.0677%
Default - Lit	400	6,927,143	2.6390%
Death	19	230,249	0.0877%
Cumulative principal repayments on defaulted loans		<u>759,415</u>	<u>0.2893%</u>
Total defaults		8,094,396	3.0837% Gross
Less: Default collections		759,415	0.2893% Collected
In addition, interest recovered totaled \$ 616,095			
Total principal defaults outstanding		<u>\$ 7,334,982</u>	<u>2.7944% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 156,979,104	
Less: Adjustments from Loan System to Financial Statements **		<u>(7,245,481)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 149,733,622</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(58,900,000)
Principal Maturity	(54,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 145,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	(1,948,414)
Deposits	13,765
Ending Balance	<u>\$ 3,251,660</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is
The current weighted average FICO score for loans in the 2012-1 Bond Issue is
The current weighted average remaining life for loans in the 2012-1 Bond Issue is

7.31%
740
143 Months

**NJCLASS Loan Program Information
2013-1 Bond Issue
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	6,848	\$ 105,729,850	77.40%
Option 2 Deferred Repayment of Principal	1,462	\$ 23,364,048	17.10%
Option 3 Deferred Repayment of Principal and Interest	323	\$ 7,502,636	5.49%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,106	\$ 111,562,338	N/A
1-30 Days	1,137	18,279,082	13.38%
31-60 Days	196	3,575,897	2.62%
61-90 Days	79	1,257,795	0.92%
91-120 Days	45	636,068	0.47%
121-180 Days	55	1,098,187	0.80%
Over 181 Days	<u>15</u>	<u>187,168</u>	<u>0.14%</u>
	8,633	\$ 136,596,535	18.33%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 197,949,291	
Balance due on accounts currently in default:			
Disability	3	\$ 61,976	0.0313%
Default - Lit	262	5,325,178	2.6902%
Death	8	86,016	0.0435%
Cumulative principal repayments on defaulted loans		<u>239,114</u>	<u>0.1208%</u>
Total defaults		5,712,284	2.8857% Gross
Less: Default collections		239,114	0.1208% Collected
In addition, interest recovered totaled \$ 311,306			
Total principal defaults outstanding		<u>\$ 5,473,170</u>	<u>2.7649% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 142,069,705	
Less: Adjustments from Loan System to Financial Statements **		<u>(5,438,393)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 136,631,312</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(33,120,000)
Principal Maturity	(27,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 139,380,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(1,016,400)
Deposits	-
Ending Balance	<u>\$ 2,983,600</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is
The current weighted average FICO score for loans in the 2013-1 Bond Issue is
The current weighted average remaining life for loans in the 2013-1 Bond Issue is

7.28%
738
174 Months

**NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	6,894	\$ 106,283,647	66.40%
Option 2			
Deferred Repayment of Principal	2,296	\$ 39,015,402	24.37%
Option 3			
Deferred Repayment of Principal and Interest	667	\$ 14,776,593	9.23%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,293	\$ 135,250,305	N/A
1-30 Days	1,202	18,898,807	11.81%
31-60 Days	189	3,002,268	1.88%
61-90 Days	61	1,013,462	0.63%
91-120 Days	46	833,630	0.52%
121-180 Days	57	956,381	0.60%
Over 181 Days	<u>9</u>	<u>120,788</u>	<u>0.08%</u>
	9,857	\$ 160,075,642	15.51%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 200,391,045	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	135	2,033,690	1.0149%
Death	3	38,287	0.0191%
Cumulative principal repayments on defaulted loans		<u>106,219</u>	<u>0.0530%</u>
Total defaults		2,178,197	1.0870% Gross
Less: Default collections		106,219	0.0530% Collected
In addition, interest recovered totaled \$ 69,207			
Total principal defaults outstanding		<u>\$ 2,071,977</u>	<u>1.0340% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 162,147,619	
Less: Adjustments from Loan System to Financial Statements **		<u>(2,025,097)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 160,122,522</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(33,330,000)
Principal Maturity	(19,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 167,670,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdrawals	(876,924)
Deposits	14,289
Ending Balance	<u>\$ 3,537,365</u>

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.06%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 740
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 174 Months

**NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	6,021	\$ 96,469,354	64.20%
Option 2 Deferred Repayment of Principal	2,296	\$ 39,015,402	25.97%
Option 3 Deferred Repayment of Principal and Interest	667	\$ 14,776,593	9.83%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,555	\$ 126,860,531	N/A
1-30 Days	1,093	17,709,144	11.79%
31-60 Days	177	2,896,879	1.93%
61-90 Days	59	1,006,195	0.67%
91-120 Days	44	810,170	0.54%
121-180 Days	48	867,994	0.58%
Over 181 Days	<u>8</u>	<u>110,437</u>	<u>0.07%</u>
	8,984	\$ 150,261,349	15.57%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,976,557	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit	127	1,950,764	1.0546%
Death	3	38,287	0.0207%
Cumulative principal repayments on defaulted loans		<u>101,497</u>	<u>0.0549%</u>
Total defaults		2,090,549	1.1302% Gross
Less: Default collections		101,497	0.0549% Collected
In addition, interest recovered totaled	\$ 66,962		
Total principal defaults outstanding		<u>\$ 1,989,052</u>	<u>1.0753% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(20,000,000)
Principal Maturity	(19,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 156,000,000</u>

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is

7.16%
740
179 Months

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
12/31/2017

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	873	\$ 9,814,293	100.00%
Option 2 Deferred Repayment of Principal	-	\$ -	0.00%
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	738	\$ 8,389,774	N/A
1-30 Days	109	1,189,663	12.12%
31-60 Days	12	105,390	1.07%
61-90 Days	2	7,267	0.07%
91-120 Days	2	23,460	0.24%
121-180 Days	9	88,387	0.90%
Over 181 Days	<u>1</u>	<u>10,352</u>	<u>\$ 0</u>
	873	\$ 9,814,293	14.51%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 15,414,488	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit	8	82,926	0.5380%
Death		-	0.0000%
Cumulative principal repayments on defaulted loans		<u>4,722</u>	<u>0.0306%</u>
Total defaults		87,648	0.5686% Gross
Less: Default collections		4,722	0.0306% Collected
In addition, interest recovered totaled	\$ 2,245		
Total principal defaults outstanding		<u>\$ 82,926</u>	<u>0.5380% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(13,330,000)
Principal Maturity Accretion	-
Bonds Outstanding	<u>\$ 11,670,000</u>

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is

5.57%
743
89 Months

**NJCLASS Loan Program Information
2015-1 Bond Issue
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	6,253	\$ 83,788,778	52.74%
Option 2			
Deferred Repayment of Principal	2,974	\$ 50,217,956	31.61%
Option 3			
Deferred Repayment of Principal and Interest	1,209	\$ 24,856,906	15.65%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,098	\$ 138,881,745	N/A
1-30 Days	1,005	15,033,555	9.46%
31-60 Days	166	2,467,052	1.55%
61-90 Days	53	842,243	0.53%
91-120 Days	55	758,973	0.48%
121-180 Days	50	727,080	0.46%
Over 181 Days	<u>9</u>	<u>152,992</u>	<u>0.10%</u>
	10,436	\$ 158,863,640	12.58%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,860,293	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	67	893,760	0.5082%
Death	1	8,395	0.0048%
Cumulative principal repayments on defaulted loans		<u>50,510</u>	<u>0.0287%</u>
Total defaults		952,665	0.5417% Gross
Less: Default collections		50,510	0.0287% Collected
In addition, interest recovered totaled	\$ 28,291		
Total principal defaults outstanding		<u>\$ 902,155</u>	<u>0.5130% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 159,765,795	
Less: Adjustments from Loan System to Financial Statements **		<u>(884,645)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 158,881,150</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(4,000,000)
Principal Maturity	(9,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 167,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(146,425)
Deposits	6,425
Ending Balance	<u>\$ 3,460,000</u>

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

5.96%
741
162 Months

**NJCLASS Loan Program Information
2016-1 Bond Issue
12/31/2017**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	4,155	\$ 78,352,708	49.32%
Option 2			
Deferred Repayment of Principal	2,962	\$ 38,196,854	24.04%
Option 3			
Deferred Repayment of Principal and Interest	1,830	\$ 31,562,888	19.87%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,939	\$ 130,164,355	N/A
1-30 Days	807	14,876,395	9.36%
31-60 Days	136	2,008,923	1.26%
61-90 Days	28	475,584	0.30%
91-120 Days	14	254,845	0.16%
121-180 Days	18	252,537	0.16%
Over 181 Days	<u>5</u>	<u>79,813</u>	<u>0.05%</u>
	8,947	\$ 148,112,451	11.30%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 153,861,924	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	4	28,946	0.0165%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		28,946	0.0165% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ 28,946</u>	<u>0.0165% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 148,141,397	
Less: Adjustments from Loan System to Financial Statements **		<u>(10,465)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 148,130,932</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	-
Principal Maturity	(3,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 187,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(7,592)
Deposits	7,592
Ending Balance	<u>\$ 3,800,000</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is
The current weighted average FICO score for loans in the 2016-1 Bond Issue is
The current weighted average remaining life for loans in the 2016-1 Bond Issue is

6.04%
738
198 Months