

**NJCLASS Loan Program Information
2009 Indenture
As of 6/30/17**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	14,798	\$ 186,788,862	87.62%
Option 2			
Deferred Repayment of Principal	728	\$ 10,289,490	4.83%
Option 3			
Deferred Repayment of Principal and Interest	844	\$ 16,102,121	7.55%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,998	\$ 167,172,162	N/A
1-30 Days	2,345	30,627,386	14.37%
31-60 Days	420	5,735,935	2.69%
61-90 Days	228	3,668,301	1.72%
91-120 Days	122	1,953,297	0.92%
121-180 Days	173	2,774,875	1.30%
Over 181 Days	84	1,248,517	0.59%
	<u>-</u>		
	16,370	\$ 213,180,473	21.58%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	64	\$ 500,561	0.0927%
Default - Lit	2,926	42,192,384	7.8116%
Death	163	892,651	0.1653%
Cumulative principal repayments on defaulted loans		<u>12,089,304</u>	<u>2.2382%</u>
Total defaults		55,674,899	10.3078% Gross
Less: Default collections		12,089,304	2.2382% Collected
In addition, interest recovered totaled \$ 8,551,890			
Total principal defaults outstanding		<u>\$ 43,585,595</u>	<u>8.0696% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 256,766,068	
Less: Adjustments from Loan System to Financial Statements **		<u>(43,549,906)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 213,216,162</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(113,700,000)
Principal Maturity	(90,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 245,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(2,940,000)
Deposits	-
Ending Balance	<u>\$ 5,516,000</u>

Loan Reserve Fund Cash Balance, 6/30/2017	\$ 3,790
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	319,569
Due from Loan Reserve Fund for Defaults	(36,650,903)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2017	<u>\$ (36,327,543)</u>

NJCLASS Loan Program Information
2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures
As of 6/30/17

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