

**NJCLASS Loan Program Information
2010-1 Indenture
As of 9/30/15**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	29,713	\$ 370,050,041	91.34%
Option 2 Deferred Repayment of Principal	1,233	\$ 14,616,733	3.61%
Option 3 Deferred Repayment of Principal and Interest	1,421	\$ 20,464,422	5.05%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	28,026	\$ 347,260,758	N/A
1-30 Days	2,708	35,521,644	8.77%
31-60 Days	602	7,780,138	1.92%
61-90 Days	414	6,026,443	1.49%
91-120 Days	225	3,135,622	0.77%
121-180 Days	278	4,079,821	1.01%
Over 181 Days	<u>114</u>	<u>1,326,770</u>	<u>0.33%</u>
	32,367	\$ 405,131,195	14.28%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	33	\$ 488,558	0.0629%
Default - Lit	4,468	64,774,088	8.3460%
Death	56	680,150	0.0876%
Cumulative principal repayments on defaulted loans		<u>13,307,340</u>	<u>1.7146%</u>
Total defaults		79,250,136	10.2112% Gross
Less: Default collections		13,307,340	1.7146% Collected
In addition, interest recovered totaled \$ 8,810,466			
Total principal defaults outstanding		<u>\$ 65,942,796</u>	<u>8.4966% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		471,073,991	
Less: Adjustments from Loan System to Financial Statements **		<u>(65,812,215)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 405,261,776</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(173,320,000)
Principal Maturity	(107,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 431,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(3,478,000)
Deposits	-
Ending Balance	<u>\$ 9,038,000</u>

Loan Reserve Fund Cash Balance, 9/30/2015	\$ 7,866
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	341,211
Due from Loan Reserve Fund for Defaults	(67,258,509)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2015	<u>\$ (66,909,433)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 9/30/15**

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