

**NJCLASS Loan Program Information
2010-1 Indenture
As of 9/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	32,991	\$ 423,174,173	89.48%
Option 2 Deferred Repayment of Principal	1,675	\$ 20,456,406	4.33%
Option 3 Deferred Repayment of Principal and Interest	1,991	\$ 29,292,551	6.19%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	31,657	\$ 406,544,885	N/A
1-30 Days	3,289	43,303,766	9.16%
31-60 Days	650	8,677,776	1.83%
61-90 Days	445	6,071,030	1.28%
91-120 Days	198	2,696,736	0.57%
121-180 Days	306	3,950,294	0.84%
Over 181 Days	<u>112</u>	<u>1,678,643</u>	<u>0.35%</u>
	36,657	\$ 472,923,131	14.04%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	24	\$ 345,949	0.0446%
Default - Lit	4,313	61,868,290	7.9716%
Death	44	551,824	0.0711%
Cumulative principal repayments on defaulted loans		<u>9,568,305</u>	<u>1.2329%</u>
Total defaults		72,334,367	9.3202% Gross
Less: Default collections		9,568,305	1.2329% Collected
In addition, interest recovered totaled \$ 6,349,489			
Total principal defaults outstanding		<u>\$ 62,766,062</u>	<u>8.0873% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		535,689,193	
Less: Adjustments from Loan System to Financial Statements **		<u>(62,766,062)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 472,923,131</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(146,520,000)
Principal Maturity	(65,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 500,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(2,384,652)
Deposits	-
Ending Balance	<u>\$ 10,131,348</u>

Loan Reserve Fund Cash Balance, 9/30/2014	\$ 2,221
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	303,734
Due from Loan Reserve Fund for Defaults	(64,467,099)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2014	<u>\$ (64,161,144)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 9/30/14**

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