

**NJCLASS Loan Program Information
2012-1 Indenture
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	11,307	\$ 188,435,645	49.91%
Option 2			
Deferred Repayment of Principal	9,042	\$ 133,865,577	35.45%
Option 3			
Deferred Repayment of Principal and Interest	3,028	\$ 55,281,945	14.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	20,996	\$ 338,614,481	N/A
1-30 Days	1,790	29,132,165	7.72%
31-60 Days	329	5,492,302	1.45%
61-90 Days	119	1,925,794	0.51%
91-120 Days	71	957,693	0.25%
121-180 Days	53	967,344	0.26%
Over 181 Days	19	493,389	0.13%
	<u>23,377</u>	<u>\$ 377,583,167</u>	<u>10.32%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 395,298,683	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	52	791,987	0.2004%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>37,833</u>	<u>0.0096%</u>
Total defaults		829,820	0.2099% Gross
Less: Default collections		37,833	0.0096% Collected
In addition, interest recovered totaled \$ 11,906			
Total principal defaults outstanding		<u>\$ 791,987</u>	<u>0.2004% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 378,375,154	
Less: Adjustments from Loan System to Financial Statements **		<u>(791,987)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 377,583,167</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 679,300,000
Bonds Called	\$ -
Principal Maturity	\$ (5,000,000)
Accretion	\$ -
Bonds Outstanding	<u>\$ 674,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	\$ (100,005)
Deposits	\$ 8,400,000
Ending Balance	<u>\$ 13,486,303</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is
The current weighted average FICO score for loans in the 2012-1 Master Indenture is
The current weighted average remaining life for loans in the 2012-1 Master Indenture is

7.08%
741
194 Months

**NJCLASS Loan Program Information
2012-1 Bond Issue
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	7,660	\$ 120,431,344	48.66%
Option 2			
Deferred Repayment of Principal	6,412	\$ 102,163,875	41.28%
Option 3			
Deferred Repayment of Principal and Interest	1,351	\$ 24,913,778	10.07%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	13,822	\$ 221,572,065	N/A
1-30 Days	1,183	19,258,392	7.78%
31-60 Days	218	3,459,853	1.40%
61-90 Days	87	1,535,517	0.62%
91-120 Days	54	800,544	0.32%
121-180 Days	44	712,304	0.29%
Over 181 Days	<u>15</u>	<u>170,320</u>	<u>0.07%</u>
	15,423	\$ 247,508,997	10.48%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,528,441	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit	50	705,903	0.2689%
Death		-	0.0000%
Cumulative principal repayments on defaulted loans		<u>37,833</u>	<u>0.0144%</u>
Total defaults		743,736	0.2833% Gross
Less: Default collections		37,833	0.0144% Collected
In addition, interest recovered totaled \$ 11,906			
Total principal defaults outstanding		<u>\$ 705,903</u>	<u>0.2689% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 248,214,900	
Less: Adjustments from Loan System to Financial Statements **		<u>(705,903)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 247,508,997</u>	
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Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	-
Principal Maturity	(5,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 254,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	(100,005)
Deposits	
Ending Balance	<u>\$ 5,086,303</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 7.03%
The current weighted average FICO score for loans in the 2012-1 Bond Issue is 743
The current weighted average remaining life for loans in the 2012-1 Bond Issue is 182 Months

**NJCLASS Loan Program Information
2013-1 Bond Issue
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	3,647	\$ 68,004,301	52.28%
Option 2 Deferred Repayment of Principal	2,630	\$ 31,701,702	24.37%
Option 3 Deferred Repayment of Principal and Interest	1,677	\$ 30,368,168	23.35%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,174	\$ 117,042,415	N/A
1-30 Days	607	9,873,772	7.59%
31-60 Days	111	2,032,448	1.56%
61-90 Days	32	390,277	0.30%
91-120 Days	17	157,149	0.12%
121-180 Days	9	255,039	0.20%
Over 181 Days	<u>4</u>	<u>323,069</u>	<u>0.25%</u>
	7,954	\$ 130,074,170	10.02%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 132,770,241	
Balance due on accounts currently in default:			
Disability		\$ -	0.0000%
Default - Lit	2	86,085	0.0648%
Death		-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		86,085	0.0648% Gross
Less: Default collections			0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ 86,085</u>	<u>0.0648% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 130,160,255	
Less: Adjustments from Loan System to Financial Statements **		<u>(86,085)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 130,074,170</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 200,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ -
Withdrawals	-
Deposits	4,000,000
Ending Balance	<u>\$ 4,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is
The current weighted average FICO score for loans in the 2013-1 Bond Issue is
The current weighted average remaining life for loans in the 2013-1 Bond Issue is

7.17%
738
218 Months

**NJCLASS Loan Program Information
2014-1 Bond Issue - No Loans Disbursed
As of 6/30/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	-	\$ -	#DIV/0!
Option 2			
Deferred Repayment of Principal	-	\$ -	#DIV/0!
Option 3			
Deferred Repayment of Principal and Interest	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ -	
Balance due on accounts currently in default:			
Disability		\$ -	#DIV/0!
Default - Lit		-	#DIV/0!
Death		-	#DIV/0!
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>#DIV/0!</u>
Total defaults		-	#DIV/0! Gross
Less: Default collections			#DIV/0! Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>#DIV/0!</u> Outstanding
NJCLASS Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		<u>-</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ -</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 195,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ -
Withdrawals	-
Deposits	4,400,000
Ending Balance	<u>\$ 4,400,000</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is 0
The current weighted average remaining life for loans in the 2013-1 Bond Issue is 0 Months

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 - No Loans Disbursed
As of 6/30/14

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	-	\$ -	#DIV/0!
Option 2			
Deferred Repayment of Principal	-	\$ -	#DIV/0!
Option 3			
Deferred Repayment of Principal and Interest	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ -	
Balance due on accounts currently in default:			
Disability		\$ -	#DIV/0!
Default - Lit		-	#DIV/0!
Death		-	#DIV/0!
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>#DIV/0!</u>
Total defaults		-	#DIV/0! Gross
Less: Default collections			#DIV/0! Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ -</u>	<u>#DIV/0!</u> Outstanding
NJCLASS Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		<u>-</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ -</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 25,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is 0
The current weighted average remaining life for loans in the 2013-1 Bond Issue is 0 Months